Tanker Weekly

11– 17 Oct 2025

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	17-Oct-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	84,815	21,836	53,000	500	48,000	500	127.00	116.00
Suezmax (ECO) [Basket]	56,277	11,341	43,500	500	39,000	250	83.00	76.00
Aframax (ECO) [Basket]	42,790	3,512	35,000	-	31,500	500	71.00	62.50
LR2 (ECO) [TC1]	21,705	-496	33,250	-500	31,000	-	73.00	64.50
LR1 (ECO) [TC5]	15,552	1,001	24,000	-750	23,250	-500	59.00	48.00
MR (ECO) [West]	28,981	8,515	22,500	-	20,000	-	48.00	42.00
MR (ECO) [East]	21,883	4,243						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Singapore Loyalty	307,284	2007	Dalian	Sinokor	Undisclosed	47.00	DD passed, Dely Q1 2026
Crude Levante Crude Zephyrus	156,828	2021	NTS	Metrostar	Delta	En Bloc 156.00	
Petite Soeur	50,420	2011	GSI	Oaktree	Indian Buyers	19.00	
Stavanger Poseidon	49,999	2020	HVS	Dsd	PNSC	44.15	Scrubber Fitted

Market Developments

- Oil prices fell around 3% this week, with Brent trading close to $60.9/bbl and WTI near $57.4/bbl. OPEC+ has agreed to lift production constraints in favor of a pump-at-will policy. US President Trump and Russian President Putin are set to meet within 2 weeks to discuss Ukraine, potentially easing supply risks. At the same time, the escalating US-China tariff war is fueling concerns over weakening global demand.

- Following last week's new US sanctions, at least 3 VLCCs were redirected from Rizhao Shihua Crude Oil Terminal to other Chinese ports. Floating storage of Iranian crude also grew to over 3 Mn barrels, the highest level since mid-July. Rizhao terminal handles about 9% of China's crude imports, and this disruption could reduce nearby refinery runs by up to 250k bpd. In retaliation, China sanctioned 5 US units of Hanwha Ocean, prohibiting people or organizations in China from transacting with them.

- This week, Ukraine attacked Russian refineries Bashneft, Ufaneftekhim and Saratov. The decline in refinery runs from drone attacks has caused product shortages within Russia, prompting facilities to delay planned maintenance. US president Trump announced that Prime Minister Modi has pledged to halt Indian imports of Russian crude. This Wednesday, Britain imposed new sanctions on Rosneft and Lukoil.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
None.							